

January 10, 2020

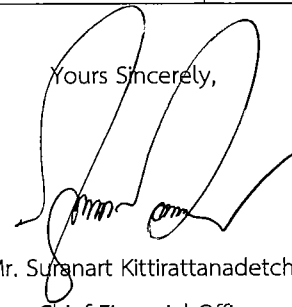
Subject: Report of Utilization the Capital Increase from IPO R&B Food Supply Public Company Limited

Attention: President  
The Stock Exchange of Thailand

R&B Food Supply Public Company Limited (RBF) completed the Initial Public Offering (IPO) during October 16-18, 2019, for 520 Million shares, 3.30 Baht per share, 1,719 Million Baht in total. After deducting Underwriting fee and other related fees, the remaining amount is 1,665.14 Million Baht. Therefore, RBF Would like to demonstrate the Utilization of the fund and outstanding balance at December 31, 2019 as follows,

Objective	IPO Proceeds	Actual Spending Amount at December 31, 2019	Remaining Amount at December 31, 2019
1. Investment of foreign manufacturing plants.	200-250	0.00	200-250
2. Improvement and brand new manufacturing machines.	120-130	5.09	114.91-124.91
3. Investment of new foreign distributor offices and labs.	20-25	0.00	20-25
4. loan settlement for shareholders.	500-600	449.86	50.14-150.14
5. Working capital in business.	660.14-825.14	394.21	265.93-430.93
	1665.14	849.16	815.98

Yours Sincerely,



(Mr. Suranart Kittirattanadetch)  
Chief Financial Officer

R&B Food Supply Public Company Limited