

Date February 24, 2020

Subject: Informing the Resolutions of Board of Director 1/2020, Dividend payment, [Change of IPO fund expenditure](#) and Determination of AGM 2020 schedule ([amended](#))

To: The President of the Stock Exchange of Thailand

In accordance with the Resolutions of Board of Director 1/2020 of R&B FOOD SUPPLY PUBLIC COMPANY LIMITED (the “Company”) 1/2020 on February 21, 2020, the Company would like to inform the board resolutions as follows:

1. Resolution to propose to AGM 2020 for consideration and approval according to the Consolidated and Separate Financial Statements of the Company and its subsidiaries for the fiscal year ended December 31, 2019 and acknowledgement of report of the auditor.
2. Resolution to propose to AGM 2020 for consideration and approval according to the appropriation of annual net profit as legal reserve capital at a rate of BHT19,850,000 which is not lower than 5 percent of annual net profit after deducting accumulated loss (separate financial statements) or at a rate of 0.99 percent of registered company capital (separate financial statements).
3. Resolution to propose to AGM 2020 for consideration and approval according to Dividend payment of 2019 is at BHT0.15 in cash per share, in total, BHT 300,000,000 calculated from [net profit of 2019](#). The Record Date, the date of defining shareholders name list who have been entitled the right to get this payment, is on April 30, 2020. The date of payment is on May, 15, 2020. Notwithstanding, the final decision depends on the resolution of AGM 2020.
4. Resolution to propose to AGM 2020 for consideration and approval according to appointment of 3 Company’s directors, 1. Mr. Suppasin Suriya, 2. Miss Janjida Ratanapoompinyo, 3. Mr. Teerapat Yanatornkul who retired by rotation to be

directors of the Company for another term because these directors are competent and beneficial for the Company.

5. Resolution to propose to AGM 2020 for consideration and approval according to the determination of the remuneration of the directors with details as follows:

Board	Monthly remuneration		Meeting allowance		Yearly Bonus**	
	Chairman	member	Chairman	member	Chairman	member
Board of Director*	25,000	20,000	25,000	20,000	200,000	200,000
Audit Committees	-	-	25,000	20,000	-	-

* Monthly remuneration shall not be paid to directors who is executive employee of the Company.

** Rate of yearly Bonus is not exceeded than BHT200,000 per year for each director. This remuneration shall be proceeded accordingly by Mr. Somchai Ratanapoompinyo or his legal proxy.

Notwithstanding, the total amount of abovementioned remunerations for board of directors and audit committee shall be limited at BHT10,000,000 and this resolution shall be in effect since January 1, 2020 until the new resolution was made by AGM to change or amend this resolution.

6. Resolution to propose to AGM 2020 for consideration and approval according to the appointment of the auditors for the fiscal year, 2020 from PricewaterhouseCoopers ABAS Ltd., (PwC) as follows:

Mr. Paiboon Tunkoon

Certified Public Accountant (Thailand) No.: 4298

Mr. Chanchai Chaiprasit

Certified Public Accountant (Thailand) No.: 3760

Mr. Pisit Tangthanakul,

Certified Public Accountant No.4095

The determination of audit fee of 2020 is in amount of BHT3,970,000 for the Company and amount of BHT4,210,000 for its subsidiaries, in total, not more than BHT8,180,000, excluding other expenses.

7. Resolution to propose to AGM 2020 for consideration and approval according to the insignificant change of IPO fund expenditure, in accordance with the notification of The Securities and Exchange Commission, Thailand, SorJor 63/2561, Subject: “Change of the purposes of expenditure which have been already reported in the disclosure of equity trading form or filing prospectus”, November 5, 2018, by moving a leftover of reimbursement fund to major shareholders, 50.14 million Baht to 150.14 million Baht approximately, after the settlement in full amount, to working capital, as following details:

Purposes (reported in disclosure form)	Amount (Million Baht)		Approximate Plan of Expenditure
	Amount (reported in disclosure form)	New Amount	
1. Investment of foreign plants	200 – 250	200 – 250	2022
2. Machines and its improvement cost	120 - 130	120 - 130	2021
3. Setting foreign subsidiary company and laboratory	20 - 25	20 - 25	2020
4. Reimbursement fund to major shareholders	500 - 600	449.86	2019
5. Working capital	660.14 – 825.14	810.28 – 875.28	2020
Total	1,665.14 ^{/1}	1,665.14	

Note: ^{/1} IPO fund after deducting other expenses

8. Resolution to propose to AGM 2020 for consideration and approval according to the Record Date, the date of determination of shareholder name list who have been entitled the right to join AGM 2020, on March, 10, 2020 and the date of AGM 2020 on April, 22, 2020, 1.00 PM, at Crystal Grand Ballroom, 2nd floor, E-Crystal Design Center Building, 1420/1, Pradithmanootham Road, Klongchan, Bangkok, 10240 for following agenda:

Agenda 1 Starting Notifications

Agenda 2 To acknowledge the Company's performance of 2019

Agenda 3 To consider and approve the Separate and Consolidated Financial Statements of the Company and its subsidiaries for the fiscal year ended December 31, 2019 and to acknowledge the report of the auditors

Agenda 4 To consider and approve the appropriation of the Company's net profit of 2019 as legal reserve capital

Agenda 5 To consider and approve the payment of dividend of 2019

- Agenda 6 To consider and approve the appointment of directors for replacing the retiring directors by rotation of 2020
- Agenda 7 To consider and approve the remunerations of the directors and of 2020
- Agenda 8 To consider and approve the appointment of the auditors and determine the audit fee of 2020
- Agenda 9 To consider and approve the change of IPO expenditure
- Agenda 10 Other Notifications

Please be informed accordingly.

Yours sincerely

(Mr. Suranart Kittirattanadetch)

Chief Financial Officer