

January 12, 2021

Subject: Report of Utilization the Capital Increase from IPO (No. 3) ended on December 31, 2020 (amended)  
Attention: President  
The Stock Exchange of Thailand

R&B Food Supply Public Company Limited (RBF) completed the Initial Public Offering (IPO) during October 16-18, 2019, for 520 Million shares, 3.30 Baht per share, 1,716 Million Baht in total after deducting Underwriting fee and other related fees and as of December 31, 2020 the company has spent the IPO capital for the amount of 1,124.63 Million Bath, and the remaining balance is 540.51 Million Bath.

The company would like to summarize the detail of expenditure (No.3) during July 1, 2020 to December 31, 2020 as the followings.

Objective	IPO Proceeds <sup>/*</sup>	Actual Spending Amount Between at October 24, 2019 to June 30, 2020	Remaining Amount at June 30, 2020	Actual Spending Amount Between at July 1, 2020 to December 31, 2020	Remaining Amount at December 31, 2020
1. Investment of foreign manufacturing plants.	200.00-250.00	0.00	200.00-250.00	0.00	200.00-250.00
2. Improvement and brand new manufacturing machines.	120.00-130.00	47.80	72.20-82.20	15.05	57.15-67.15
3. Investment of new foreign distributor offices and labs.	20.00-25.00	0.00	20.00-25.00	0.00	20.00-25.00
4. loan settlement for shareholders.	449.86 <sup>/*</sup>	449.86	0.00	0.00	0.00
5. Working capital in business.	810.28-875.24 <sup>/*</sup>	568.06	242.22-307.22	43.87	198.35-263.35
	1665.14	1,065.72	599.42	58.91	540.51

Note /\* At the 2020 Annual General Meeting of Shareholders on July 31, 2020, it resolved to acknowledge the change in the objectives of IPO by using the money from loan repayment to the major shareholder of 50.14 - 150.14 million baht to be used as working capital. This is because the company has fully repaid the loan to the major shareholder.

Yours Sincerely,

(Mr. Suranart Kittirattanadetch)  
Chief Financial Officer

R&B Food Supply Public Company Limited

สำนักงานใหญ่: 3395 ซอยลาดพร้าว 101 (วัดบึงทองหลาง) แขวงคลองจั่น เขตบางกะปิ กรุงเทพมหานคร 10240  
Head Office : 3395 Soi Ladprao 101 (Wadbuengthonhlang), Klongchan, Bangkok, Bangkok 10240 Thailand.  
Tel : 66-2946-6813-18 Fax : 66-2519-3311 เลขประจำตัวผู้เสียภาษี : 0-1075-61000-37-4