

January 10, 2022

Subject: Report of Utilization the Capital Increase from IPO (No. 5) ended on December 31, 2021

Attention: President

The Stock Exchange of Thailand

R&B Food Supply Public Company Limited (RBF) completed the Initial Public Offering (IPO) during October 16-18, 2019, for 520 million shares, 3.30 Baht per share, 1,716 million baht in total after deducting Underwriting fee and other related fees and as of December 31, 2021 the company has spent the IPO capital for the amount of 1,428.50 million bath, and the remaining balance is 236.63 million baht.

The company would like to summarize the detail of expenditure (No.5) during July 1, 2021 to December 31, 2021 as the followings.

Objective	IPO Proceeds ^{/*} (Million Baht)	Actual Spending Amount Between at October 24, 2019 to June 30, 2021 (Million Baht)	Remaining Amount at June 30, 2021 (Million Baht)	Actual Spending Amount Between at July 1, 2021 to December 31, 2021 (Million Baht)	Remaining Amount at December 31, 2021 (Million Baht)
1. Investment of foreign manufacturing plants.	200.00-250.00	0.00	200.00-250.00	131.41	68.59-118.59
2. Improvement and brand new manufacturing machines.	120.00-130.00	63.81	56.19-66.19	0.00	56.19-66.19
3. Investment of new foreign distributor offices and labs.	20.00-25.00	0.00	20.00-25.00	0.00	20.00-25.00
4. loan settlement for shareholders.	449.86 ^{/*}	449.86	0.00	0.00	0.00
5. Working capital in business.	810.28-875.24 ^{/*}	699.54	110.74-175.74	83.90	26.84-91.84
	1665.14	1,213.20	451.94	215.30	236.63

Note /* At the 2020 Annual General Meeting of Shareholders on July 31, 2020, it resolved to acknowledge the change in the objectives of IPO by using the money from loan repayment to the major shareholder of 50.14 - 150.14 million baht to be used as working capital. This is because the company has fully repaid the loan to the major shareholder.

Please be informed accordingly.

Yours Sincerely,

(Mr. Suranart Kittirattanadetch)

Chief Financial Officer

R&B Food Supply Public Company Limited

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