

July 10, 2023

Subject: Report of Utilization the Capital Increase from IPO (No. 8) ended on June 30, 2023

Attention: President

The Stock Exchange of Thailand

R&B Food Supply Public Company Limited (RBF) completed the Initial Public Offering (IPO) during October 16-18, 2019, for 520 million shares, 3.30 Baht per share, 1,716 million baht (After deducting the cost of the share offering, the Company received net total amount 1,665.14 million baht)

The company would like to report on the utilization of capital increase (No.8) during January 1, 2023 to June 30, 2023 as the followings.

Objective	IPO Proceeds <sup>1</sup> (Million Baht)	Estimated Amount <sup>2</sup> (After change) (Million Baht)	Actual Spending Amount Between at October 24, 2019 to December 31, 2022 (Million Baht)	Remaining Amount at December 31, 2022 (Million Baht)	Actual Spending Amount Between at January 1, 2023 to June 30, 2023 (Million Baht)	Remaining Amount at June 30, 2023 (Million Baht)
1. Investment of foreign manufacturing plants. <sup>2</sup>	200.00-250.00	341.19 <sup>2</sup>	306.43	98.58	98.58	0.00
2. Improvement and brand new manufacturing machines.	120.00-130.00	63.81 <sup>2</sup>	63.81	0.00	0.00	0.00
3. Investment of new foreign distributor offices and labs.	20.00-25.00	0.00 <sup>2</sup>	0.00	0.00	0.00	0.00
4. loan settlement for shareholders. <sup>1</sup>	449.86 <sup>1</sup>	449.86 <sup>1</sup>	449.86	0.00	0.00	0.00
5. Working capital in business. <sup>1</sup>	810.28-875.24 <sup>1</sup>	810.281	787.83	22.45	22.45	0.00
	1665.14	1665.14	1,544.11	121.03	121.03	0.00

Note <sup>1</sup> At the 2020 Annual General Meeting of Shareholders on July 31, 2020, it resolved to acknowledge the change in the objectives of IPO by using the money from loan repayment to the major shareholder of 50.14 - 150.14 million baht to be used as working capital. This is because the company has fully repaid the loan to the major shareholder.

<sup>2</sup> At The Board of Directors Meeting No. 4/2022, held on August 9, 2022, resolved to acknowledge an insignificant change in the purpose of using the IPO proceeds. The amount will be distributed among items that have already been disclosed in the registration statement for the securities offering by spreading the IPO amount, Item 2 involves the improvement and purchase of additional machinery to increase efficiency in the production process, while item 3 to investing in opening a representative company and laboratories abroad to research and develop products. The money from item No. 1 will be utilized to invest in the construction of a factory abroad (Factory 2, Jakarta City, Indonesia) with a total amount of 91.19 million baht. After this investment, will be used for the construction of the second factory the remaining amount, 172.46 million baht. (Information as of June 30, 2023) and the 2023 Annual General Meeting of Shareholders held on April 21, 2023 resolved to acknowledge the change in the purpose of using IPO proceeds insignificantly by spreading the amount between items that have already been disclosed in the registration statement for securities offering.

Please be informed accordingly.

Yours Sincerely,

(Mr. Suranart Kittirattanadetch)

Chief Financial Officer

R&B Food Supply Public Company Limited

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